



IMPORTANT NOTICE FOR SAVINGS / SALARY / TRUST ACCOUNTS

The Tariff structure for Savings/Salary/Trust Accounts is being revised effective 1st April' 2023. Details are as under:

I. Revision in average balance requirement criteria for Prestige savings accounts

The average balance requirement criteria for Prestige savings accounts is revised from Average Quarterly Balance (AQB) of INR. 75,000 to Average **Monthly** Balance (AMB) of INR. 75,000

Details	Existing	Revised
Average balance required for Prestige schemes	Metro/Urban/Semi Urban/Rural Average Quarterly Balance (AQB) of INR. 75,000	Metro/Urban/Semi Urban/Rural Average Monthly Balance (AMB) of INR. 75,000

II. Revision of charges on non-maintenance of minimum average balance

Non-maintenance of average balance charges is revised as given below.

Fee	Existing	Revised	
Non-maintenance of average balance charges (applicable for Easy & equivalent, Prime/Liberty, Krishi, Insurance Agent, Future Star, Senior Privilege and Premium segment)	INR. 7.5% of the shortfall from AMB Requirement Min: Nil Max: Easy & Equivalent Metro/Urban – INR. 600 Semi Urban – INR. 300 Rural – INR. 250 Premium segment is charged for Non maintenance if the threshold is below 25% of the required balance	Easy & Equivalent (all amount in INR.)	
		Metro/Urban	
		Average Monthly Balance (AMB)	Fee
		>=11,000 to < 12,000	50
		>=9,000 to < 11,000	150
		>=6,000 to < 9,000	250
		>=3,000 to < 6,000	450
		0 to < 3,000	600
		Semi Urban	
		AMB	Fee
		>=4,000 to < 5,000	50
		>=2,500 to < 4,000	150
		0 to < 2,500	300
Rural			
AMB	Fee		
>= 1000 < 2,500	75		
0 - <1000	150		

Senior Privilege Savings Account
Metro/Urban

Average Quarterly Balance (AQB)	Fee
>=11,000 to < 12,000	50
>=9,000 to < 11,000	150
>=6,000 to < 9,000	250
>=3,000 to < 6,000	450
0 to < 3,000	600

Semi Urban

AQB	Fee
>=4,000 to < 5,000	50
>=2,500 to < 4,000	150
0 to < 2,500	300

Rural

AQB	Fee
>= 1000 < 2,500	75
0 - <1000	150

Prime/Liberty

AMB	Fee
>= 20,000 < 25,000	250
>= 15,000 < 20,000	300
0 - <15,000	600

Premium (Prestige/Priority)

AQB	Fee
0 - <25% of required balance	600
>=25% - <100% of required balance	Nil

Future Stars Savings Account
Metro/Urban/Semi Urban

AMB	Fee
>= 1000 < 2,500	75
0 - <1000	150

Rural

AMB	Fee
>= 500 < 1,000	100

		<p style="text-align: center;">Insurance Agents Savings Account Urban/Metro</p> <table border="1"> <thead> <tr> <th>AMB</th> <th>Fee</th> </tr> </thead> <tbody> <tr> <td>>=4,000 to < 5,000</td> <td>50</td> </tr> <tr> <td>>=2,500 to < 4,000</td> <td>150</td> </tr> <tr> <td>0 to < 2,500</td> <td>300</td> </tr> </tbody> </table> <p style="text-align: center;">Semi Urban/Rural</p> <table border="1"> <thead> <tr> <th>AMB</th> <th>Fee</th> </tr> </thead> <tbody> <tr> <td>>= 1000 < 2,500</td> <td>75</td> </tr> <tr> <td>0 - <1000</td> <td>150</td> </tr> </tbody> </table> <p style="text-align: center;">Krishi Savings Account</p> <table border="1"> <thead> <tr> <th>Half Yearly Balance (HAB)</th> <th>Fee</th> </tr> </thead> <tbody> <tr> <td>>= 1000 < 2,500</td> <td>75</td> </tr> <tr> <td>0 - <1000</td> <td>150</td> </tr> </tbody> </table>	AMB	Fee	>=4,000 to < 5,000	50	>=2,500 to < 4,000	150	0 to < 2,500	300	AMB	Fee	>= 1000 < 2,500	75	0 - <1000	150	Half Yearly Balance (HAB)	Fee	>= 1000 < 2,500	75	0 - <1000	150
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- Non-maintenance fee is waived off for accounts having shortfall upto INR. 500 from the required minimum average balance.
- Non-maintenance fee is not applicable for Premium segment accounts if 25% of required TRV is maintained
- Accounts with nil balance requirement like Small & Basic accounts, Salary accounts, Defence accounts, Ladies First card accounts, Youth Savings account, Sahaj accounts, Pension accounts, Trust & FCRA accounts are excluded from application of this fee.

III. Rationalisation of free cash transaction limit

Cash transaction limits are revised as per the details given below

Details	Existing	Revised
Monthly free cash transaction limit (sum total of deposits & withdrawals) for Easy & Equivalent schemes	Number Limit: 4 Value Limit: INR. 1.5 Lakhs	Number Limit: 4 Value Limit: INR. 1 Lakhs
Monthly free Limit for Third party Cash transactions (Easy & Equivalent schemes)	Part of the overall limits	Free monthly limit: INR. 25,000 Post free limits, INR. 10 per 1,000 or part thereof, subject to a minimum of INR. 150/-
Monthly free Limit for Silver Trust Accounts	Cash Deposit free limit per month (Home & Non-Home Branch) – INR. 50 Lakhs Cash withdrawal: Unlimited	Cash Deposit free limit per month (Home & Non-Home Branch) - 8 times of Monthly Average Balance (MAB) maintained or INR. 50 Lakhs whichever is earlier Cash withdrawal: Unlimited

Easy and Equivalent Savings/Salary account include – Easy access savings/salary account, Woman savings account, Ladies first card accounts, Future star savings account, Youth savings account, Senior privilege account, Insurance agent accounts, Krishi accounts, Smart Privilege accounts, Gold loan savings account.

IV. Revision of DD issuance fee

Fee	Existing	Proposed
DD Issuance charges	Upto INR. 10,000 – INR. 50 Above INR. 10,000 – INR. 5 per 1,000 (min INR. 75/-max INR. 10,000)	Upto INR.10,000 – INR. 50 >INR. 10,000 – INR. 20 Lakhs- INR. 5 per 1000 (min INR.. 75/-max INR. 7,500) >INR. 20 Lakhs – INR. 1 cr- INR. 5 per 1000 (max INR.10,000) Above INR. 1 cr- INR. 5 per 1000 (max INR. 15,000)

Applicable for all Savings/Salary account except Burgundy Private. Existing free limit continue

V. Revision of Inward cheque return charges

Fee	Existing	Revised
Cheque Return – financial reasons	INR. 500 / instance	1 st return – INR. 500 2 nd return onwards- INR. 550
Cheque return – non- financial reasons	INR. 50 / instance	INR. 150/ instance

Applicable for all Savings/Salary account except Burgundy Private.

VI. Revision of NACH Debit Failure charges

Fee	Existing	Revised
NACH Debit Failure	INR. 500 / instance	1 st return – INR. 500 2 nd return onwards – INR. 550
NACH Debit Failure – Trust segment	INR. 50 / instance	1 st return – INR. 500 2 nd return onwards- INR. 550

Applicable for all Savings/Salary account except Burgundy Private

VII. Introduction of Branch NEFT/RTGS charges

Fee	Existing	Revised
Branch NEFT Charges	Nil	Branch - Upto 10,000: INR. 2; 10,001 to 1,00,000: INR. 4; 1,00,001 to 2,00,000: INR. 14; > 2,00,000: INR. 24
Branch RTGS Charges	Nil	2-5 lakhs – INR. 20 >5 lakhs – INR. 45

Applicable for all Savings/Salary account except Senior citizens, Defence, Pension, Trust segment, Small and Basic accounts & Premium segment, Burgundy private customer

VIII. Introduction of deliverable return charges

Deliverable (like cheque book, welcome kit, debit card etc) returned due to negative reasons like address not found, customer not found, party shifted, Customer not residing at the given address, incomplete address will be charged INR. 50/- per return.

Fee	Existing	Revised
Deliverable return charges	Nil	INR. 50 per return

Applicable for all Savings/Salary account except Burgundy Private

IX. Revision in select service charges for savings account for Senior citizens

Fee	Existing	Revised
Cheque book issuance	INR. 4 per leaf	INR. 3 per leaf
Duplicate Passbook/Statement	INR. 100	INR. 75
DD/PO Issuance	Nil free	1 free p.m.
DD Cancel/ Revalidation/Duplicate	INR. 100	INR. 75
Photo attestation	INR. 100	Nil
Address Conf/ Signature Verification/Balance Certificate	INR. 100	Nil

Applicable for only Senior citizen accounts namely – Senior privilege savings account, Prestige senior account, Senior privilege priority savings account, Burgundy senior privilege account

All fees and charges are exclusive of taxes. The charges mentioned in the tariff will attract Goods & Services tax as applicable